

**Table 4 Summary of cash flow for the month ended 30 September 2017**

R thousand	2017/18			2016/17		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
<b>Exchequer revenue</b> 1)	<b>1,242,417,269</b>	<b>100,941,860</b>	<b>541,383,633</b>	<b>1,142,839,286</b>	<b>97,494,927</b>	<b>525,103,591</b>
<b>Departmental requisitions</b> 2)	<b>1,409,215,380</b>	<b>101,369,452</b>	<b>706,318,443</b>	<b>1,305,499,781</b>	<b>112,088,696</b>	<b>668,269,425</b>
Voted amounts	767,037,868	49,016,668	392,646,856	716,753,894	59,215,426	316,029,363
<b>Direct charges against the National Revenue Fund</b>	<b>636,177,512</b>	<b>52,352,784</b>	<b>313,376,143</b>	<b>588,745,887</b>	<b>52,873,270</b>	<b>240,141,608</b>
Debt-service costs	162,353,119	14,056,576	78,808,757	146,496,697	17,365,721	56,519,383
Provincial equitable share	441,331,122	36,777,593	220,665,568	410,698,585	34,224,882	171,124,428
General fuel levy sharing with metropolitan municipalities	11,785,023	-	3,928,341	11,223,830	-	3,741,277
Other costs	20,708,248	1,518,615	9,973,477	20,326,775	1,282,667	8,756,520
<b>Contingency reserve</b>	<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>	<b>(166,798,111)</b>	<b>(427,592)</b>	<b>(164,934,811)</b>	<b>(162,660,493)</b>	<b>(14,593,769)</b>	<b>(143,165,835)</b>
<b>Total financing</b>	<b>166,798,111</b>	<b>427,592</b>	<b>164,934,811</b>	<b>162,660,493</b>	<b>14,593,769</b>	<b>143,165,835</b>
<b>Domestic short-term loans (net)</b>	<b>21,000,000</b>	<b>16,462,722</b>	<b>54,950,597</b>	<b>40,507,089</b>	<b>23,637,274</b>	<b>48,771,107</b>
<b>Domestic long-term loans (net)</b>	<b>141,986,000</b>	<b>(3,069,266)</b>	<b>72,329,461</b>	<b>116,684,255</b>	<b>(8,863,571)</b>	<b>68,611,616</b>
Loans issued for financing (net)	141,986,000	(3,064,291)	73,359,211	117,720,687	(8,492,963)	69,413,715
Loans issued (gross)	200,400,000	19,608,123	103,549,065	188,299,493	17,328,283	102,355,936
Discount	(8,900,000)	(1,287,444)	(7,912,506)	(13,229,034)	(979,796)	(6,957,372)
Redemptions						
Scheduled	(49,514,000)	(21,384,970)	(22,277,348)	(57,349,772)	(24,841,450)	(25,984,849)
Loans issued for switches (net)	-	220	(1,029,750)	(1,036,432)	-	(802,099)
Loans issued (gross)	-	1,005,980	30,244,043	37,525,397	-	22,180,295
Discount	-	(88,826)	(2,571,426)	(2,913,163)	-	(1,314,980)
Loans switched (net of book profit)	-	(916,934)	(28,702,367)	(35,648,666)	-	(21,667,414)
Loans issued for repo's (net)	-	(5,195)	-	-	(370,608)	-
Repo out	-	-	1,903,202	16,945,325	1,487,668	10,134,662
Repo in	-	(5,195)	(1,903,202)	(16,945,325)	(1,858,276)	(10,134,662)
<b>Foreign long-term loans (net)</b>	<b>25,036,358</b>	<b>33,894,500</b>	<b>30,847,875</b>	<b>36,380,697</b>	<b>-</b>	<b>3,501,184</b>
Loans issued for financing (net)	25,036,358	33,894,500	30,847,875	35,269,335	-	3,501,184
Loans issued (gross)	29,600,000	33,894,500	33,894,500	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	-	(1,380,476)	(7,262,352)	-	(6,515,020)
Revaluation	(2,547,113)	-	(1,666,149)	(8,427,608)	-	(7,913,124)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(4,912,807)	-	-
Revaluation	-	-	-	(4,215,463)	-	-
<b>Other movements</b> 3)	<b>(21,224,247)</b>	<b>(46,860,364)</b>	<b>6,806,878</b>	<b>(30,911,548)</b>	<b>(179,934)</b>	<b>22,281,928</b>
Surrenders/Late requests	4,218,753	466,470	2,138,780	6,833,915	409,431	1,512,183
Outstanding transfers from the Exchequer to PMG Accounts	-	(5,265,563)	15,712,475	213,218	7,729,434	17,432,354
Cash-flow adjustment	-	-	-	(11,743,010)	-	-
Changes in cash balances	(25,443,000)	(42,061,271)	(11,044,377)	(26,215,671)	(8,318,799)	3,337,390
<b>Change in cash balances</b> 3)	<b>(25,443,000)</b>	<b>(42,061,271)</b>	<b>(11,044,377)</b>	<b>(26,215,671)</b>	<b>(8,318,799)</b>	<b>3,337,390</b>
Opening balance	207,213,000	173,233,093	204,249,987	178,034,316	166,378,127	178,034,316
SARB accounts	162,213,000	145,438,073	161,145,154	132,942,023	139,784,465	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	27,795,020	43,104,833	45,092,293	26,593,662	45,092,293
Closing balance	232,656,000	215,294,364	215,294,364	204,249,987	174,696,926	174,696,926
SARB accounts	187,656,000	177,956,579	177,956,579	161,145,154	137,311,390	137,311,390
Commercial Banks - Tax and Loan accounts	45,000,000	37,337,785	37,337,785	43,104,833	37,385,536	37,385,536

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement